

Tenancy Application Fees

An Explanation of our Tenancy Application Fees

We would like to provide clarity of the fees that will become payable when you apply to rent a property we are marketing. We believe you should understand these before you make any decision about a property.

We set out below how our fees are calculated. These will usually cover Referencing, Tenancy Agreement administration and Inventory Checks. These will be paid in addition to any Rent and Deposit that is due under a Tenancy Agreement.

Tenants Deposit

A deposit equivalent to six weeks rent, (calculated by dividing the annual rent by 52 and multiplying by 6), will be required to be paid at the start of the tenancy. This is subject to referencing, a landlord may require a higher deposit if the referencing criteria is not met, further details will be provided at that time.

Fee	£ Incl Vat	Explanation
Referencing	£ 120.00	This is charged for each tenant applying for the tenancy AND each occupant over 18 years of age
Guarantor Referencing	£ 120.00	Only if a Guarantor is required and charged for each guarantor that is referenced
Tenancy Agreement	£ 180.00	One off charge for the Tenancy Agreement preparation
Inventory Check	Please apply to the branch for the scale of charges*	
Renewal/Extension Agreements	£120.00	One off charge for each renewal/extension

* These will depend on number of bedrooms and whether furnished or not.

You should be aware that the need for a Guarantor may not become apparent until your referencing, (including for any joint tenants) has been completed, therefore guarantor referencing fee(s) will only become payable should a guarantor be required.

Please ask us to explain these to you, once we know your circumstance and how many tenants are applying for the property you are interested in, we can confirm the fees that could become payable.

The Agent is a member of the Property Redress Scheme for dispute resolution. Further information may be obtained at: www.theprs.co.uk

For more details please contact: Taylors Letting Agents, 1st Floor, 84-86 High Street, Brierley Hill, West Midlands, DY5 3AW. Tel: 01384 265265 option 2 or email: info@taylor-lettingagents.co.uk



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Taylor's
LETTING AGENTS